



MADHYANCHAL
PROFESSIONAL UNIVERSITY

Draft Rules & Syllabus
for
Bachelor of Commerce Honours
(B.Com. Hons. Course)

Tables-X Scheme for internal assessments and end semester examinations semester wise

Semester I

| S.No. | Subject Code | Subject Name & Title | Maximum Marks Allotted | | | | | | | | Hours per week. | | | Total Credits | Remarks |
|-------|--------------|-------------------------------|------------------------|--------------|------------------|-------------|-----------|-----------------------------|---------|-------------|-----------------|---|---|---------------|--|
| | | | Theory | | | | Practical | | | | L | T | P | | |
| | | | End Sem | Mid Sem. MST | Quiz, Assignment | Total Marks | Lab Work | Assignment /Quiz/Term paper | End Sem | Total Marks | | | | | |
| 1 | BCom 101 | English language-I | 60 | 20 | 20 | 100 | - | - | - | - | 3 | 1 | - | 4 | One credit refers to one hour teaching in theory, Tutorial |
| 2 | BCom 102 | Hindi language & moral values | 60 | 20 | 20 | 100 | - | - | - | - | 3 | 1 | - | 4 | |
| 3 | BCom 103 | Financial Accounting | 60 | 20 | 20 | 100 | - | - | - | - | 3 | 1 | - | 4 | |
| 4 | BCom 104 | Business Law | 60 | 20 | 20 | 100 | - | - | - | - | 3 | 1 | - | 4 | |
| 5 | BCom 105 | Micro Economics | 60 | 20 | 20 | 100 | - | - | - | - | 3 | 1 | - | 4 | |
| | Total | | 300 | 100 | 100 | 500 | - | - | - | - | 15 | 5 | - | 20 | 500 |

Semester II

| S.No. | Subject Code | Subject Name & Title | Maximum Marks Allotted | | | | | | | | Hours per week. | | | Total Credits | Remarks |
|-------|--------------|------------------------------|------------------------|--------------|------------------|-------------|-----------|-----------------------------|---------|-------------|-----------------|---|---|---------------|--|
| | | | Theory | | | | Practical | | | | L | T | P | | |
| | | | End Sem | Mid Sem. MST | Quiz, Assignment | Total Marks | Lab Work | Assignment /Quiz/Term paper | End Sem | Total Marks | | | | | |
| 1 | BCom 201 | Entrepreneurship Development | 60 | 20 | 20 | 100 | - | - | - | - | 3 | 1 | - | 4 | One credit refers to one hour teaching in theory, Tutorial |
| 2 | BCom 202 | English Language – II | 60 | 20 | 20 | 100 | - | - | - | - | 3 | 1 | - | 4 | |
| 3 | BCom 203 | Corporate Accounting | 60 | 20 | 20 | 100 | - | - | - | - | 3 | 1 | - | 4 | |
| 4 | BCom 204 | Corporate Laws | 60 | 20 | 20 | 100 | - | - | - | - | 3 | 1 | - | 4 | |
| 5 | BCom 205 | Macro Economics | 60 | 20 | 20 | 100 | - | - | - | - | 3 | 1 | - | 4 | |
| | Total | | 300 | 100 | 100 | 500 | - | - | - | - | 15 | 5 | - | 20 | 500 |

B.Com. (Hons.)

Semester-I

Subject Code : BCH – 101

Lecture: 4 hours / Week

Title of Subject : English Language - 1

End Semester : 60
Mid Semester : 20
Assignment/ Quiz : 20
/Presentations
Total : 100

Unit I: Vocabulary Building

- 1a. Prefixes and Suffixes
- 1b. Conversion
- 1c. Compounding
- 1d. Analogy
2. One-Word Substitutes
3. Words Often Confused
4. Synonyms and Antonyms
5. Phrasal Verbs

Unit II: Grammar - 1

1. Types of Verbs
2. Subject-Verb Agreement

Unit III: Grammar - 2

1. Meanings of Modals
2. Tense (Present and Past) and Aspect
3. The Several Possibilities for Denoting Future Time
4. Articles and Prepositions

Unit IV: Listening Skills

1. The Importance of Listening
2. Types of Listening
3. Barriers/Obstacles to Effective Listening
4. Strategies for Effective Listening

Unit V: Reading Skills

1. Skimming
2. Scanning
3. Intensive Reading and Extensive Reading
4. Comprehension

Semester –I

Subject Code : BCH – 102

Title of Subject : Hindi

Lecture: 4 hours / Week

End Semester : 60

Mid Semester : 20

Assignment/ Quiz : 20

/Presentations

Total : 100

| | |
|----------|--|
| Unit-I | हिन्दी भाषा 1. स्वतंत्रता पुकारती (कविता) – जयशंकर प्रसाद 2. पुष्प की अभिलाषा (कविता) – माखनलाल चतुर्वेदी 3. वाक्य संरचना और अशुद्धियाँ (संकलित) |
| Unit-II | हिन्दी भाषा 1. नमक का दरोगा (कहानी) – प्रेमचंद 2. एक थे राजा भोज (निबंध) – डॉ. त्रिभुवननाथ शुक्ल 3. पर्यायवाची, विलोम, एकार्थी, अनेकार्थी एवं शब्दयुग्म शब्द (संकलित) |
| Unit-III | हिन्दी भाषा 1. भगवान बुद्ध (निबंध) – स्वाामी विवेकानंद 2. लोकतंत्र एक धर्म है (निबंध) – डॉ. सर्वपल्ली राधाकृष्णन 3. नहीं रुकती है नदी – हीरालाल बाछोटिया 4. पल्लवन |
| Unit-IV | हिन्दी भाषा 1. अफसर (निबंध) – शरद जोशी 2. हमारी सांस्कृतिक एकता (निबंध) – रामधारी सिंह दिनकर (एक भारत श्रेष्ठ भारत के अन्तर्गत) 3. संक्षेपण (संकलित) |
| Unit-V | नैतिक मूल्य 1. नैतिक मूल्य परिचय एवं वर्गीकरण (आलेख) – डॉ. शशि राय 2. आचरण की सभ्यता (निबंध) – सरदार पूर्णसिंह 3. अंतर्ज्ञान और नैतिक जीवन (लेख) – डॉ. सर्वपल्ली राधाकृष्णन 4. अप्प दीपो भव (लेख) – स्वाामी श्रद्धानंद |

Subject Code : BCH – 103

Lecture: 4 hours / Week

Title of Subject : Financial Accounting

End Semester : 60

Mid Semester : 20

Assignment/ Quiz : 20

/Presentations

Total : 100

Unit 1: (a) Theoretical Framework

- Accounting as an information system, the users of financial accounting information and their needs. Qualitative characteristics of accounting, information. Functions, advantages and limitations of accounting. Branches of accounting. Bases of accounting; cash basis and accrual basis.
- The nature of financial accounting principles – Basic concepts and conventions: entity, money measurement, going concern, cost, realization, accruals, periodicity, consistency, prudence (conservatism), materiality and full disclosures.
- Financial accounting standards: Concept, benefits, procedure for issuing accounting standards in India. Salient features of First-Time Adoption of Indian Accounting Standard (Ind-AS) 101. International Financial Reporting Standards (IFRS): - Need and procedures.

(b)Accounting Process

- From recording of a business transaction to preparation of trial balance including adjustments
- **Computerised Accounting Systems (Practical Lab)**
Computerised Accounting Systems: Computerized Accounts by using any popular accounting software: Creating a Company; Configure and Features settings; Creating Accounting Ledgers and Groups; Creating Stock Items and Groups; Vouchers Entry; Generating Reports - Cash Book, Ledger Accounts, Trial Balance, Profit and Loss Account, Balance Sheet, Funds Flow Statement, Cash Flow Statement
- Selecting and shutting a Company; Backup and Restore data of a Company

Unit 2: (a) Business Income

Measurement of business income-Net income: the accounting period, the continuity doctrine and matching concept. Objectives of measurement.

- Revenue recognition: Recognition of expenses.
- The nature of depreciation. The accounting concept of depreciation. Factors in the measurement of depreciation. Methods of computing depreciation: straight line method and diminishing balance method; Disposal of depreciable assets-change of method.
- Inventories: Meaning. Significance of inventory valuation. Inventory Record Systems: periodic and perpetual. Methods: FIFO, LIFO and Weighted Average. Salient features of Indian Accounting Standard (Ind-AS): 2

(b) Final Accounts

- Capital and revenue expenditures and receipts: general introduction only. Preparation of financial statements of non-corporate business entities

Unit 3: Accounting for Hire Purchase and Installment Systems

- Calculation of interest, partial and full repossession, Hire purchase trading (total cash price basis), stock and debtors system; Concepts of operating and financial lease (theory only)

Unit 4: Accounting for Inland Branches

- Concept of dependent branches; accounting aspects; debtors system, stock and debtors system, branch final accounts system and whole sale basis system. Independent branches: concept-accounting treatment: important adjustment entries and preparation of consolidated profit and loss account and balance sheet.

Unit 5: Accounting For Dissolution of the Partnership Firm

- Accounting of Dissolution of the Partnership Firm Including Insolvency of partners, sale to a limited company and piecemeal distribution

References

1. Robert N Anthony, David Hawkins, Kenneth A. Merchant, *Accounting: Text and*

Cases. McGraw-Hill Education, 13th Ed. 2013.

2. Charles T. Horngren and Donna Philbrick, *Introduction to Financial Accounting*, Pearson Education.
3. J.R. Monga, *Financial Accounting: Concepts and Applications*. Mayur Paper Backs, New Delhi.
4. M.C.Shukla, T.S. Grewal and S.C.Gupta. *Advanced Accounts. Vol.-I*. S. Chand & Co., New Delhi.
5. S.N. Maheshwari, and. S. K. Maheshwari. *Financial Accounting*. Vikas Publishing House, New Delhi.
6. Deepak Sehgal. *Financial Accounting*. Vikas Publishing H House, New Delhi.
7. Bhushan Kumar Goyal and HN Tiwari, *Financial Accounting*, International Book House
8. Goldwin, Alderman and Sanyal, *Financial Accounting*, Cengage Learning.
9. Tulsian, P.C. *Financial Accounting*, Pearson Education.
10. *Compendium of Statements and Standards of Accounting*. The Institute of Chartered Accountants of India, New Delhi

Subject Code : BCH – 104

Lecture: 4 hours / Week

Title of Subject : BUSINESS LAW

End Semester : 60

Mid Semester : 20

Assignment/ Quiz : 20

/Presentations

Total : 100

Unit 1: The Indian Contract Act, 1872: General Principle of Law of Contract

- 3Contract – meaning, characteristics and kinds, Essentials of a valid contract - Offer and acceptance, consideration, contractual capacity, free consent, legality of objects.
- Void agreements
- Discharge of a contract – modes of discharge, breach and remedies against breach of contract.
- Contingent contracts
- Quasi - contracts

Unit 2: The Indian Contract Act, 1872: Specific Contract

Contract of Indemnity and Guarantee

- Contract of Bailment
- Contract of Agency

Unit 3: The Sale of Goods Act, 1930

Contract of sale, meaning and difference between sale and agreement to sell.

- Conditions and warranties
- Transfer of ownership in goods including sale by a non-owner
- Performance of contract of sale
- Unpaid seller – meaning, rights of an unpaid seller against the goods and the buyer.

Unit 4: Partnership Laws

The Partnership Act, 1932

- Nature and Characteristics of Partnership
- Registration of a Partnership Firms
- Types of Partners
- Rights and Duties of Partners

- Implied Authority of a Partner
- Incoming and outgoing Partners
- Mode of Dissolution of Partnership

A) The Limited Liability Partnership Act, 2008

- Salient Features of LLP
- Differences between LLP and Partnership, LLP and Company
- LLP Agreement,
- Partners and Designated Partners
- Incorporation Document
- Incorporation by Registration
- Partners and their Relationship

Unit 5: The Negotiable Instruments Act 1881

- Meaning, Characteristics, and Types of Negotiable Instruments : Promissory Note, Bill of Exchange, Cheque
- Holder and Holder in Due Course, Privileges of Holder in Due Course.
- Negotiation: Types of Endorsements
- Crossing of Cheque
- Bouncing of Cheque

References

1. M.C. Kuchhal, and Vivek Kuchhal, *Business Law*, Vikas Publishing House, New Delhi.
2. Avtar Singh, *Business Law*, Eastern Book Company, Lucknow.
3. Ravinder Kumar, *Legal Aspects of Business*, Cengage Learning
4. SN Maheshwari and SK Maheshwari, *Business Law*, National Publishing House, New Delhi.
5. Aggarwal S K, *Business Law*, Galgotia Publishers Company, New Delhi.
6. Bhushan Kumar Goyal and Jain Kinneri, *Business Laws*, International Book House
7. Sushma Arora, *Business Laws*, Taxmann Publications.
8. Akhileshwar Pathak, *Legal Aspects of Business*, McGraw Hill Education, 6th ed.
9. P C Tulsian and Bharat Tulsian, *Business Law*, McGraw Hill Education
10. Sharma, J.P. and Sunaina Kanojia, *Business Laws*, Ane Books Pvt. Ltd., New Delhi

Subject Code : BCH – 105

Lecture: 4 hours / Week

Title of Subject : Micro Economics

End Semester : 60

Mid Semester : 20

Assignment/ Quiz : 20

/Presentations

Total : 100

Unit 1: Demand and Consumer Behaviour

- Elasticity of demand: price, income and cross. Consumer Behaviour: Indifference curve analysis of consumer behavior; Consumer's equilibrium (necessary and sufficient conditions). Price elasticity and price consumption curve, income consumption curve and Engel curve, price change and income and substitution effects. Indifference curves as an analytical tool (cash subsidy v/s. kind subsidy). Revealed Preference Theory.

Unit 2: Production and Cost

- Production isoquants, marginal rate of technical substitution, economic region of production, optimal combination of resources, the expansion path, isoclines, returns to scale using isoquants.
- Cost of Production: Social and private costs of production, long run and short run costs of production. Economies and diseconomies of scale and the shape to the long run average cost. Learning curve and economies of scope.

Unit 3: Perfect Competition

- Perfect competition: Assumptions. Equilibrium of the firm and the industry in the short and the long runs, including industry's long run supply curve. Measuring producer surplus under perfect competition. Stability Analysis – Walrasian and Marshallian. Demand - supply analysis including impact of taxes and subsidy.

Unit 4: Monopoly

- Monopoly: Monopoly short run and long run equilibrium. Shifts in demand curve and the absence of the supply curve. Measurement of monopoly power and the rule of thumb for pricing. Horizontal and vertical integration of firms. The social costs of monopoly power including deadweight loss. Degrees of price discrimination.

Unit 5: Imperfect Competition

- Monopolistic Competition and Oligopoly: Monopolistic competition price and

output decision-equilibrium. Monopolistic Competition and economic efficiency
Oligopoly and Interdependence – Cournot's duopoly model, Stackelberg model,
Kinked demand model. Prisoner's dilemma, collusive oligopoly – price-
leadership model – dominant firm, cartels, sales maximization, Contestable
markets theory. Pricing Public Utilities.

References

1. Pindyck, R.S., D. L. Rubinfeld and P. L. Mehta; *Microeconomics*, Pearson Education.
2. N. Gregory Mankiw, *Principles of Micro Economics*, Cengage Learning
3. Maddala G.S. and E. Miller; *Microeconomics: Theory and Applications*, McGraw-Hill Education.
4. Salvatore, D. *Schaum's Outline: Microeconomic Theory*, McGraw-Hill, Education.
5. Case and Fair, *Principles of Micro Economics*, Pearson Education
6. Koutsiyannis, *Modern Micro Economic Theory*.
7. C Snyder, *Microeconomic Theory: Basic Principles and Extensions*, Cengage Learning
8. Bilas, Richard A., *Microeconomics Theory: A Graphical Analysis*, McGraw-Hill Education.
9. Paul A Samuelson, William D Nordhaus, *Microeconomics*, McGraw-Hill Education.
10. Amit Sachdeva, *Micro Economics*, Kusum Lata Publishers

Semester II

Subject Code : BCH – 201

Title of Subject : Foundation Course

Paper : Entrepreneurship Development

Lecture: 4 hours / Week

End Semester : 60

Mid Semester : 20

Assignment/ Quiz : 20

/Presentations

Total : 100

Unit-I:

Entrepreneurship: Entrepreneur characteristics – Classification of Entrepreneurships – Incorporation of Business – Forms of Business organizations – Role of Entrepreneurship in economic development – Start-ups.

Unit-II:

Idea Generation and Opportunity Assessment: Ideas in Entrepreneurships – Sources of New Ideas – Techniques for generating ideas – Opportunity Recognition – Steps in tapping opportunities.

Unit-III:

Project Formulation and Appraisal : Preparation of Project Report –Content; Guidelines for Report preparation – Project Appraisal techniques –economic – Steps Analysis; Financial Analysis; Market Analysis; Technical Feasibility.

Unit-IV:

Institutions Supporting Small Business Enterprises: Central level Institutions: NABARD; SIDBI, NIC, KVIC; SIDIO; NSIC Ltd; etc. – state level Institutions –DICs- SFC- SSIDC- Other financial assistance.

Unit-V:

Government Policy and Taxation Benefits: Government Policy for SSIs- tax Incentives and Concessions –Non-tax Concessions –Rehabilitation and Investment Allowances.

Reference Books:

1. Arya Kumar, Entrepreneurship, Pearson, Delhi, 2012.
2. Poornima M.CH., Entrepreneurship Development –Small Business Enterprises, Pearson, Delhi,2009
3. Michael H. Morris, ET. al., Entrepreneurship and Innovation, Cen gage Learning, New Delhi, 2011
4. Kanishka Bedi, Management and Entrepreneurship, Oxford University Press, Delhi, 2009
5. Anil Kumar, S., ET.al., Entrepreneurship Development, New Age International Publishers, New Delhi, 2011
6. Khanka, SS, Entrepreneurship Development, S. Chand, New Delhi.

Subject Code : BCH – 202

Title of Subject : Foundation Course

Paper : English Language - II

Lecture: 4 hours / Week

End Semester : 60

Mid Semester : 20

Assignment/ Quiz : 20

/Presentations

Total : 100

Unit 1: Introduction to Communication Meaning and Definition - Process - Functions - Objectives - Importance - Essentials of good communication - Communication barriers - Overcoming communication barriers.

Unit 2: Types of Communication Written - Oral - Face-to-face - Silence - Merits and limitations of each type Business Letters Need and functions of business letters - Planning & layout of business letter - Kinds of business letters - Essentials of effective correspondence.

Unit 3: Drafting of business letters Enquiries and replies - Placing and fulfilling orders - Complaints and follow-up - Sales letters - Circular letters - Application for employment and resume - Report writing - Notices, Agenda and Minutes of the Meetings - Memos .

Unit 4: Oral Communication Meaning, nature and scope - Principles of effective oral communication - Techniques of effective speech - Media of oral communication (Face-to-face conversation - Teleconferences - Press Conference – Demonstration - Radio Recording - Dictaphone – Meetings - Rumor - Demonstration and Dramatisation - Public address system - Grapevine - Group Discussion - Oral report - Closed circuit TV). The art of listening - Principles of good listening

Unit 5: Application of Communication Skills Group Decision-Making - Conflict and Negotiations - Presentation and Interviews - Speeches - Customer Care/Customers Relations - Public Relations (Concept, Principles, Do's and Don'ts etc. to be studied for each type).

Recommended Books:

- 1) Business Communication - K. K. Sinha - Galgotia Publishing Company, New Delhi.
- 2) Media and Communication Management - C. S. Rayudu - Himalaya Publishing House, Bombay.
- 3) Essentials of Business Communication - Rajendra Pal and J. S. Korlhalli - Sultan Chand & Sons, New Delhi.
- 4) Business Communication (Principles, Methods and Techniques) Nirmal Singh - Deep & Deep Publications Pvt. Ltd., New Delhi.
- 5) Business Communication - Dr. S.V. Kadvekar, Prin. Dr. C. N. Rawal and Prof. Ravindra Kothavade - Diamond Publications, Pune.

- 6) Business Correspondence and Report Writing - R. C. Sharma, Krishna Mohan - Tata McGraw-Hill Publishing Company Limited, New Delhi.
- 7) Communicate to Win - Richard Denny - Kogan Page India Private Limited, New Delhi.
- 8) Modern Business Correspondence - L. Gartside - The English Language Book Society and Macdonald and Evans Ltd.
- 9) Business Communication - M. Balasubrahmanyam - Vani Educational Books.
- 10) Creating a Successful CV - Siman Howard - Dorling Kindersley.

Subject Code : BCH – 203
Lecture: 4 hours / Week

Title of Subject : Corporate Accounting

End Semester : 60
Mid Semester : 20
Assignment/ Quiz : 20
/Presentations
Total : 100

Unit 1. Accounting for Share Capital & Debentures

- Issue, forfeiture and reissue of forfeited shares: concept & process of book building; Issue of rights and bonus shares; Buy back of shares; Redemption of preference shares; Issue and Redemption of Debentures.

Unit 2. Final Accounts

- Preparation of profit and loss account and balance sheet of corporate entities, excluding calculation of managerial remuneration, Disposal of company profits.

Unit 3. Valuation of Goodwill and Valuation of Shares

- Concepts and calculation: simple problem only

Unit 4. Amalgamation of Companies

- Concepts and accounting treatment as per Accounting Standard: 14 (ICAI) (excluding inter-company holdings). Internal reconstruction: concepts and accounting treatment excluding scheme of reconstruction.

Unit 5. Accounts of Holding Companies/Parent Companies

Banking Companies

- Difference between balance sheet of banking and non banking company; prudential norms. Asset structure of a commercial bank. Non-performing assets (NPA).

References

1. J.R. Monga, *Fundamentals of Corporate Accounting*. Mayur Paper Backs, New Delhi.
2. M.C. Shukla, T.S. Grewal, and S.C. Gupta. *Advanced Accounts*. Vol.-II. S. Chand & Co., New Delhi.
3. S.N. Maheshwari, and S. K. Maheshwari. *Corporate Accounting*. Vikas Publishing House, New Delhi.
4. Ashok Sehgal, *Fundamentals of Corporate Accounting*. Taxman Publication, New Delhi.

5. V.K. Goyal and Ruchi Goyal,, *Corporate Accounting*. PHILearning.
6. Jain, S.P. and K.L. Narang. *Corporate Accounting*. Kalyani Publishers, New Delhi.
7. Bhushan Kumar Goyal, *Fundamentals of Corporate Accounting*, International Book House
8. P. C. Tulsian and Bharat Tulsian, *Corporate Accounting*, S.Chand
9. Amitabha Mukherjee, Mohammed Hanif, *Corporate Accounting*, McGraw Hill Education
10. *Compendium of Statements and Standards of Accounting*. The Institute of Chartered Accountants of India, New Delhi.

Subject Code : BCH – 204

Lecture: 4 hours / Week

Title of Subject : Corporate Laws

End Semester : 60

Mid Semester : 20

Assignment/ Quiz : 20

/Presentations

Total : 100

UNIT 1: Introduction

- Administration of Company Law [including National Company Law Tribunal (NCLT), National Company Law Appellate Tribunal (NCLAT), Special Courts]; Characteristics of a company; lifting of corporate veil; types of companies including one person company, small company, and dormant company; association not for profit; illegal association; formation of company, on-line filing of documents, promoters, their legal position, pre-incorporation contract; on-line registration of a company.

UNIT 2: Documents

- Memorandum of association, Articles of association, Doctrine of constructive notice and indoor management, prospector-shelf and red herring prospectus, misstatement in prospectus, GDR; book-building; issue, allotment and forfeiture of share, transmission of shares, buyback and provisions regarding buyback; issue of bonus shares.

UNIT 3: Management

- Classification of directors, women directors, independent director, small shareholder's director; disqualifications, director identity number (DIN); appointment; Legal positions, powers and duties; removal of directors; Key managerial personnel, managing director, manager;
- *Meetings*: Meetings of shareholders and board of directors; Types of meetings, Convening and conduct of meetings, Requisites of a valid meeting, postal ballot, meeting through video conferencing, e-voting.
- Committees of Board of Directors - Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee

UNIT 4:

- *Dividends, Accounts, Audit*: Provisions relating to payment of Dividend,

Provisions relating to Books of Account, Provisions relating to Audit, Auditors' Appointment, Rotation of Auditors, Auditors' Report, Secretarial Audit.

- **Winding Up:** Concept and modes of Winding Up.
- **Insider Trading, Whistle Blowing:** Insider Trading; meaning & legal provisions; Whistle- blowing : Concept and Mechanism.

UNIT 5: Depositories Law

- The Depositories Act 1996 – Definitions; rights and obligations of depositories; participants issuers and beneficial owners; inquiry and inspections, penalty.

References

1. MC Kuchhal, *Modern Indian Company Law*, Shri Mahavir Book Depot (Publishers), Delhi.
2. GK Kapoor and Sanjay Dhamija, *Company Law*, Bharat Law House, Delhi.
3. Anil Kumar, *Corporate Laws*, Indian Book House, Delhi
4. Reena Chadha and Sumant Chadha, *Corporate Laws*, Scholar Tech Press, Delhi.
5. Avtar Singh, *Introduction to Company Law*, Eastern Book Company
6. Ramaiya, *A Guide to Companies Act*, LexisNexis, Wadhwa and Buttersworth.
7. *Manual of Companies Act, Corporate Laws and SEBI Guideline*, Bharat Law House, New Delhi,.
8. *A Compendium of Companies Act 2013, along with Rules*, by Taxmann Publications.
9. Gower and Davies, *Principles of Modern Company Law*, Sweet & Maxwell
10. Sharma, J.P., *An Easy Approach to Corporate Laws*, Ane Books Pvt. Ltd., New Delhi

Subject Code : BCH – 205

Lecture: 4 hours / Week

Title of Subject : Macro Economics

End Semester : 60

Mid Semester : 20

Assignment/ Quiz : 20

/Presentations

Total : 100

Unit 1: Introduction

- Concepts and variables of macroeconomics, income, expenditure and the circular flow, components of expenditure. Static macroeconomic analysis short run and long run – determination of supply, determination of demand, and conditions of equilibrium

Unit 2: Economy in the short run

- IS–LM framework, fiscal and monetary policy, determination of aggregate demand, shifts in aggregate demand, aggregate supply in the short and long run, and aggregate demand- aggregate supply analysis.

Unit 3: Inflation, Unemployment and Labour market

- Inflation: Causes of rising and falling inflation, inflation and interest rates, social costs of inflation; Unemployment – natural rate of unemployment, frictional and wait unemployment. Labour market and its interaction with production system; Phillips curve, the trade-off between inflation and unemployment, sacrifice ratio, role of expectations adaptive and rational

Unit 4: Open economy

- Open economy – flows of goods and capital, saving and investment in a small and a large open economy, exchange rates, Mundell – Fleming model with fixed and flexible prices in a small open economy with fixed and with flexible exchange rates, interest-rate differentials case of a large economy.

Unit 5: Behavioural Foundation

- Behavioral Foundations- Investment –determinants of business fixed investment, effect of tax, determinants of residential investment and inventory investment. Demand for Money – Portfolio and transactions theories of demand for real balances, interest and income elasticities of demand for real balances. Supply of money

References :

1. Mankiw, N. Gregory. Principles of *Macroeconomics*. Cengage Learning
2. Robert J Gordon, *Macroeconomics*, Pearson Education
3. Branson, William H. *Macroeconomic Theory and Policy*. HarperCollins India Pvt. Ltd.
4. Rudiger Dornbusch and Stanley Fischer, *Macroeconomics*. McGraw-Hill Education.
5. Rudiger Dornbusch, Stanley Fischer, and Richard Startz, *Macroeconomics*. McGraw-Hill Education
6. Oliver J. Blanchard, *Macroeconomics*, Pearson Education
7. G. S. Gupta, *Macroeconomics: Theory and Applications*, McGraw-Hill Education
8. Shapiro, *Macroeconomic Analysis*,
9. Paul A Samuelson, William D Nordhaus, and Sudip Chaudhuri, *Macroeconomic*, McGraw-Hill Education